

Bauxite, Alumina and Aluminium Market Overview and Costs Analysis

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Abstract

Over the course of the year, the aluminium value chain has experienced a period of high uncertainty due to a variety of developments around the world. The presentation reviews key developments that affected both the supply and demand in the aluminium value chain over the past year, including the US sanctions hitting UC Rusal, the force majeure declared at the Alunorte refinery, as well as developments in China. The presentation also provides an analysis of the structure of operating costs in the bauxite, alumina and aluminium industries, and discuss some of the key cost drivers and trends that contributes to the changing dynamics in costs.

Keywords: Aluminium value chain, alumina and aluminium supply and demand, structure of operating costs, key cost drivers.